

**MINUTES OF MEETING OF OAMARU BRIDGE CLUB INCORPORATED
HELD AT CLUBROOMS STEWARD STREET OAMARU
8 June 2022 at 7pm**

PRESENT:

Junelle Edmonds	Liz Drew ¹	Graham Mills	Theo Jordens	Alison Brown
	Lyn Dunlop	Julia Knight	Peter McLellan	Peter Simpson
Louise Whitelock				

1. Apologies

Doug Appleby.

Moved: TJ Seconded: LW - carried.

2. Minutes

Minutes of the meetings of 11 May 2022 were circulated.

Moved: AB Seconded: TJ - carried.

3. Matters Arising

75% Board

JE to follow up on this.

Mid South Island Interclub Teams

LD advised that the Open Team members are organising the play off to select the intermediate and junior teams to represent the Club. Play offs to be on Wednesday 15 June at 7pm.

New Fridge

TJ will arrange for its installation and disposal of the old fridge. JE noted that the Club would pay Ian Williams \$50 for the new fridge.

4. Correspondence

AB noted that the enactment of the Incorporated Societies Act 2022 will mean that the Club will need to reregister its Constitution by 2026 to avoid being struck off the register. She will diary this to ensure that we meet our obligations.

Attention was also drawn to the Waitaki Heritage Fund (which has \$100,000 per annum available in three funding rounds per annum to assist with the maintenance of heritage buildings which include the Club building) and it was noted that we should keep this in mind for assisting in funding future repairs.

The correspondence was accepted.

Moved: AB Seconded: TJ – carried

¹ Liz Drew abbreviated to LD; Lyn Dunlop to Lyn D

5. Treasurer's Report

GM presented the profit and loss accounts. He noted the addition of a further invoice for First Call Electrical (\$135.12 - relating to the steriliser). He noted that a loss had been made for the month. The accounts also included advance payments for the cleaner as GM had expected to be absent. A wash up of hours owing to the cleaner will be carried out next month.

The finance report was accepted and the accounts/invoices presented for ratification and authorisation were approved.

Moved: TJ Seconded: LD - carried.

GM also addressed the valuation of the building and the implications for our insurance cover. The valuation had come in at around \$1.3m and revised quotes had been given by the insurance broker based on that valuation (rather than the value of \$700,000 which had previously been used). For replacement including earthquake cover the premium would be \$5,035.53 (an increase of \$2,238.73) and without earthquake cover would be \$3,392.18 (an increase of \$595.38).

It was also noted that as part of the building is pre 1935 and we are in the Otago region in the event of earthquake damage the excess deducted would be 10% of any loss (so if a total loss the deductible would be \$100,000 which the Club would need to find itself). Given the level of the funds held by the Club in reserve the reality would be that in the event of a total loss arising from an earthquake we would not be able to reinstate the building as is.

In light of all of the above it was agreed that the quote for replacement cover at the level of \$1.3m without earthquake cover be accepted. GM to action.

Moved: TJ Seconded: PS - carried.

6. Learners, Continuing Education and Directors

JE noted that she has been in contact with Sonya Adams (NZ Bridgmate) and we will work with Sonya to use social media to increase learner numbers.

Thanks were extended to AB for donating a TV for the use of the learners.

7. Maintenance

PMcL will keep an eye on the ladies toilet that is playing up.

8. Special Meeting

The email resolution calling the Special Meeting was confirmed.

Moved: AB Seconded: LD - carried.

General Business

• New (Returning) Members

The following were approved as new (returning) members:

- Lesley Wiseman (to be charged for six months only)

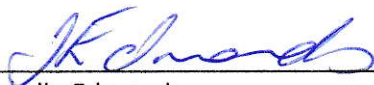
- Zena Keen
- Dorothy Jones

Moved: AB Seconded: TJ - carried.

- Oamaru All Grades Tournament 26 June
Numbers are low and a decision about whether to proceed or not will be taken on 21 June.

Next meeting 13 July 2022 at 7pm

Signed as true and correct:



Junelle Edmonds
President

Dated: 13 July 2022