

MINUTES OF THE MEETING OF THE TAIERI BRIDGE CLUB COMMITTEE HELD AT THE CLUB ROOMS AT 7.00 P.M. ON 09 JUNE 2020.

Present: Jen Macartney, Jenny Magee, Barbara Wilkes, Cathy Ferguson, Alan Lewthwaite, Dale Cameron, Dawn Brieseman, John Aitcheson, Patsy Williams, Joy Martin-Frew

Apologies:

Minutes of Meeting of 26th May 2020:

Confirmed as a true and correct record by Barbara, seconded by Jen.

Matters arising:

Correspondence:

Inwards

Snail Mail:

IRD – re filing your employee information – (rec'd 29/05).

Email:

NZ Bridge – cancelled tournaments will not be rescheduled – (rec'd 08/06).

NZ Bridge – information on starting back up – (rec'd 08/06).

OS Bridge Admin – Flyer for Winton Open Pairs on 18th July, entries close 15th July. (rec'd 04/06).

OS Bridge Admin – flyer for Rubber Bridge – (rec'd 04/06).

OS Bridge Admin – cancelling Winton Tournament on 20 June – (rec'd 04/06).

Ricoh Statement – (rec'd 04/06).

NZ Bridge – link to latest podcast – (rec'd 03/06).

Xero – price increase delayed until further notice – (rec'd 03/06).

OfficeMax Statement – (rec'd 03/06).

Charities Services – info only – (rec'd 02/06).

NZ Bridge – Advisory letter – (rec'd 29/05)

Janis Tizard – wishing to attend lessons – (rec'd 01/06).

BridgeNZ – update for scorer – (rec'd 31/05).

Judy Bevin – interest in lessons (rec'd 28/05).

East Otago Bridge – tournament on 9th August cancelled – (rec'd 28/05).

OfficeMax – invoice \$102.22 – (rec'd 28/05).

NZ Bridge – link to latest podcast – (rec'd 27/05).

Outwards: -

Acceptance of correspondence moved by Barbara and seconded by Cathy.

Treasurer's Report:

The treasurer's report for May is attached.

Invoices to be paid

Xero	\$69.00
Ricoh	\$21.28
Vodafone – approx.	\$72.99
Mercury	\$197.38
OfficeMax	\$102.22
Marsh Insurance	\$3,653.91
June Enfield	<u>\$129.78</u>
Total	\$4,246.56

Term deposit – we need to write on the bank statement that we want to reinvest for 1 year. Agreed unanimously.

Approval of the accounts payable and acceptance of Treasurers report moved by Cathy and seconded by Barbara.

Committee Reports:**Building:**

Heat pumps to be serviced Saturday, 3 @ \$85.00 each unit.

Hot water to be turned back on.

Bar:

Plenty of stock

Stationery Supplies:

Copy paper purchased. Bidding pads to be purchased in the next month.

Kitchen:

Plenty of stock. When are the kitchen girls starting back?

Cards Sent:**Membership:**

All membership files up to date.

Programme:

Taieri Graded Pairs – 25/07. Will need to email Judith about this. Flyer to go out sooner than later.

Hospice Charity Tournament from May – checking if we could reschedule it to 11th October.

Lessons:

Lessons started last week with 18 people. We have revised lesson timetable that will finish 20 October.

Computers:

Update for Scorer software to be installed before play.

Health & Safety:

Our rooms have been spring cleaned. 3 bottles of hand sanitizer for use in the rooms. Wipes are also provided.

General Business:

Fun night to be proposed for Monday 15th June. A small plate to be provided between each pair. Bridge to start proper on Wednesday. Remind members to tell those that aren't on email. You don't need a partner. Dale to turn heating on early to ensure rooms are warm.

A QR code has been applied for for contact tracing.

Meeting closed at 7.50 pm. The next meeting date will be 14th July.

Action List

July 2020

- Fire Extinguisher may need annual check.

Sept 2020

- Wording to be looked at for Monday night basic junior bidding style.
- Painting of front of club rooms

August 2021

- Mercury power bill contract to come to an end.

Cash Summary
Taieri Bridge Club
For the month ended 31 May 2020
Including GST

	May 2020	YTD Actual
Income		
Advertising Income	\$0.00	\$682.45
Bar Sales	\$0.00	\$1,429.50
Interest Earned	\$10.78	\$383.40
Investment Interest	\$0.00	\$1,527.38
Lesson Income	\$0.00	\$390.00
Rent	\$300.00	\$1,615.00
Subscriptions	\$0.00	\$6,438.00
Sundry Income	\$0.00	\$843.12
Table Money	\$0.00	\$10,110.00
Tournament Income	\$0.00	\$1,370.00
Total Income	\$310.78	\$24,788.85
Less Operating Expenses		
Accounting Software	\$69.00	\$69.00
Bank Fees	\$1.50	\$3.00
Bar Purchases	\$0.00	\$915.64
Cleaning Sundry	\$0.00	\$39.37
Cleaning Wages	\$0.00	\$1,400.00
Consulting & Accounting	\$51.76	\$701.53
Electricity	\$208.37	\$2,501.27
Kitchen Expenses	\$0.00	\$556.80
Lesson Advertising	\$0.00	\$820.33
Levies & Charges	\$460.00	\$2,411.65
Office Expenses	\$21.28	\$1,071.51
Playing Materials	\$25.85	\$304.25
Prizes & Engraving	\$526.80	\$526.80
Property Expenses	\$0.00	\$61.60
Reimbursements	\$0.00	\$1,040.00
Repairs and Maintenance	\$0.00	\$860.78
Sundry Expenses	\$0.00	\$2,233.12
Supper Expenses	\$0.00	\$1,632.92
Telephone & Internet	\$72.99	\$674.85
Tournament Expenses	\$0.00	\$835.65
Water Rates	\$0.00	\$50.30
GST	\$0.00	\$563.57
PAYE Payable	\$37.78	\$0.00
Sundry Creditors (Non Xero)	\$0.00	\$30.22
Total Operating Expenses	\$1,475.33	\$19,304.16
Operating Surplus (Deficit)	-\$1,164.55	\$5,484.69
Plus Non Operating Movements		
Computer Equipment	\$0.00	-\$4,735.32
Total Non Operating Movemen	\$0.00	-\$4,735.32
Net Cash Movement	-\$1,164.55	\$749.37
Summary		
Opening Balance	\$71,869.09	\$69,955.17
Plus Net Cash Movement	-\$1,164.55	\$749.37
Closing Balance	\$70,704.54	\$70,704.54

Profit and Loss

Taieri Bridge Club

For the month ended 31 May 2020

Cash Basis

Account	May 2020	YTD
Trading Income		
Advertising Income	0.00	593.44
Bar Sales	0.00	1,243.05
Interest Earned	10.78	383.40
Investment Interest	0.00	1,527.38
Lesson Income	0.00	339.13
Rent	260.86	1,404.32
Subscriptions	0.00	5,598.08
Sundry Income	0.00	735.13
Table Money	0.00	8,791.32
Tournament Income	0.00	1,191.30
Total Trading Income	271.64	21,806.55
Gross Profit		
	271.64	21,806.55
Operating Expenses		
Accounting Software	60.00	60.00
Bank Fees	1.50	3.00
Bar Purchases	0.00	796.21
Cleaning Sundry	0.00	34.23
Cleaning Wages	0.00	1,400.00
Consulting & Accounting	45.01	610.01
Electricity	181.19	2,175.01
Kitchen Expenses	0.00	484.21
Lesson Advertising	0.00	713.33
Levies & Charges	400.00	2,097.09
Office Expenses	18.50	949.54
Playing Materials	22.48	270.43
Prizes & Engraving	458.09	458.09
Property Expenses	0.00	53.57
Reimbursements	0.00	904.35
Repairs and Maintenance	0.00	748.50
Sundry Expenses	0.00	1,941.84
Supper Expenses	0.00	1,581.67
Telephone & Internet	63.47	586.84
Tournament Expenses	0.00	741.01
Water Rates	0.00	43.74
Total Operating Expenses	1,250.24	16,652.67
Net Profit	(978.60)	5,153.88

Balance Sheet

Taieri Bridge Club
As at 31 May 2020

Account	31 May 2020
Assets	
Bank	
Cheque Account	25,961.55
Cheque Account (Kitchen)	339.75
Prudent Res - Carpet	18,963.38
Prudent Res - Heating 2	10,000.00
Prudent Res - Roofing	15,439.86
Total Bank	70,704.54
Current Assets	
Accounts Receivable	225.00
Bar Stock	854.30
Cash Float	80.00
Total Current Assets	1,159.30
Fixed Assets	
Buildings	149,996.00
Computer Equipment	4,147.02
Less Acc Depn on Buildings	(99,002.37)
Less Acc Depn on Plant & Equipmen	(48,396.96)
Plant & Equipment	51,629.20
Total Fixed Assets	58,372.89
Total Assets	130,236.73
Liabilities	
Current Liabilities	
Accounts Payable	67.13
GST	315.67
Sundry Creditors (Non Xero)	7.56
Total Current Liabilities	390.36
Total Liabilities	390.36
Net Assets	129,846.37
Equity	
Club Balance	126,936.74
Current Year Earnings	2,909.63
Total Equity	129,846.37