

# **MINUTES OF THE 43<sup>RD</sup> ANNUAL GENERAL MEETING OF THE TAIRI BRIDGE CLUB INC. HELD AT THE CLUBROOMS, AT 6.30 PM ON MONDAY 7<sup>TH</sup> NOVEMBER 2016.**

**Present:** Eve Beardsmore, Judy Robertson, Barbara Wilkes, Christine Samson, Wilma Burrell, Robin Gillespie, Ryan Sonntag, Frank Gradon, Linda Withers, Colleen Fletcher, Jen Macartney, Jean Wallace, Nancy Hawker, Alison Kerr, Baukje Blok, Judy Hinton, Patsy Williams, Sheila Fenton, Leona Pine, Brian Johnson, Kim Stewart, Alan Lewthwaite, Bill Chapple, Jean Young, Alex Weaver, Jenny Magee, Mary Jamieson, Pat Scanlan, Bob Gillanders, Diane Carruthers, Jude Smeijers, Dale Cameron, Robert Cowan, Joan Robertson, Barbara Chilman, Alec Ansett, Alice Thomson.

**Apologies:** Val Wilson, Pat Chapple, Pam Wood, Elaine McDonald, Bronwyn Powell, Donna Ruwhiu, Laurie Smeijers. Apologies accepted.

Moved by Eve Beardsmore and confirmed by Jean Young. Carried unanimously.

**Minutes of Meeting of 1st November 2015:** Read by Barbara Wilkes, Secretary. Confirmed as a true and correct record.

Moved by Barbara Wilkes, and seconded by Robin Gillespie

## **No matters arising from the Minutes.**

**President's Report:** Acting Chairperson, Eve Beardsmore, read the President's report and moved its adoption which was seconded by Jenny Magee. Carried unanimously. A copy of the report is attached.

**Treasurer's Report:** Judy Robertson spoke to the report and apologised for the lateness of distribution of the report which was due to unexpected delays.

The profit of \$2,000 was noted as being very reasonable. Interest was down last year as one of the big investments pays interest on maturity. Rent is lower than usual as it only includes 6 months' rent – the rest will appear in next year's accounts.

A comment from the floor was made that the last Year to Date figures were not on the report. This would be rectified for future years.

Strategic Finance investment is still on the books and we are still being drip feed some payments.

Moved by Judy Robertson and seconded by Joan Robertson. Carried unanimously.

**Auditor:** It was moved by Eve Beardsmore and seconded by Barbara Wilkes that Christine McNamara be appointed again as honorary auditor for the ensuring year. Carried unanimously.

Discussion was also held that the Club should ensure that the accounts continue to be recorded electronically in the future. The new committee will work with the new Treasurer to ensure this happens.

**Reimbursements for Office Bearers, Auditors and Subscriptions:** A motion was put forward by Eve Beardsmore that all reimbursements and subscriptions would remain at the same level from the 2015 year. Seconded by Barbara Chilman. Carried unanimously.

**Election of Officers:** A nomination was put forward for the Vice President position which was accepted. As there was only one nomination for each of the Office Bearers, they were elected unanimously as follows:

<b>Office</b>	<b>Nominee</b>	<b>Proposer</b>	<b>Second</b>
President	Eve Beardsmore	Elaine McDonald	Robin Gillespie
Vice President	Jenny Magee	Barbara Wilkes	Ryan Sonntag
Treasurer	Joan Robertson	Eve Beardsmore	Maureen Stevens
Secretary	Barbara Wilkes	Jude Smeijers	Eve Beardsmore

## Election of Committee

Christine Samson	Jude Smeijers	Bob Gillanders
Ryan Sonntag	Jenny Magee	Laurie Smeijers
Judith Smeijers	Christine Samson	Bob Gillanders
Laurie Smeijers	Christine Samson	Bob Gillanders
Bob Gillanders	Ryan Sonntag	Jenny Magee
Jen Macartney	Alice Thomson	Jenny Magee

A nomination for Dale Cameron as general committee member was withdrawn at the meeting by Dale.

The Chairperson duly declared all nominees duly elected. Seconded by Judy Robertson

## General Business:

- A motion was proposed by Barbara Wilkes and seconded by Jean Young to change Rule 14 to remove the word consecutive. The new rule to read:  
*GUESTS: Any member shall be entitled to invite a guest (no matter where resident) to play at the Club on any occasion provided that no person who is not a member or a visitor shall play more than three occasions in any one financial year of the Club unless authorised by a resolution of the Committee.*  
Carried Unanimously.
- A motion was proposed by Jude Smeijers and seconded by Barbara Wilkes to confirm that rule 18(b) which specifies when subscriptions are due, be updated to conform with current practice. Rule 18 now to read:  
*ANNUAL SUBSCRIPTIONS shall be due and payable as follows:*
  - (a) *For new members: Within 2 months after notification of election.*
  - (b) *In all other cases: Immediately after the 1st January of the year following the AGM.*Carried Unanimously
- A motion was put forward by Eve Beardsmore and seconded by Ryan Sonntag to change a small typo from previous years in Rule 15. Rule 15 now to read:  
*Subject to Rule 5 the annual subscriptions for the ensuing year shall be as set by the Annual General meeting. Honorary Life Members shall not be liable to pay any annual subscriptions.*  
Carried unanimously.
- A motion was put forward to change rule 42 to comply with Charitable Status requirements. Discussion was held and this motion was dismissed as there was incorrect amount of notice put forward to members for this rule to be changed.
- A small presentation was made to the outgoing Treasurer, Judy Robertson, for her 15+ years as Treasurer.

Meeting closed at 7.25 pm.

## Taieri Bridge Club President's Report 2016

It is with a tinge of sadness that I, the Vice-President, have needed to write the President's Report for 2016. As you all will be aware our President, Val Wilson, had a sudden collapse at her home in early October. I am now pleased to report that she is on her way to recovery and we hope to see her back at bridge again in 2017.

The year has passed very quickly with our committee having had a very busy time. In February we had the carpet stretched to enable it to be kept in good order for now. Also in February we started recruiting new members by having flyers printed and distributed locally. Many thanks to Robert Cowan and John Sheehy for covering the cost of the flyers. This resulted in 12 prospective new members joining the Bridge Club Lessons in March. These were successfully run by Christine Samson.

Also in March we ran an Open B Tournament which was well attended. I believe our Bridge Club has a great reputation for it's hospitality. I must take this opportunity to thank our generous sponsors for the prizes, raffles,

etc. They were Cadburys, Wal's Garden, New World, Agora and of course not forgetting our own members who gave items for the raffles.

We held a working-bee 'Spring Clean' in April which went very well. Many thanks to everyone who came and helped. They say 'A Women's work is never done'.

In May we ran the 'Otago Hospice Tournament'. A great turnout with \$950 raised for them. In June we ran the 5A Tournament. This was well attended. We also welcomed our new members on Monday Night who had come from the lessons.

In July saw us e-mailing our Monthly Newsletter to those members who had provided us their e-mail addresses. A first for the Club in this 'electronic age'.

In August the Club ran the 'Cancer Society Tournament'. We gave them nearly \$1000.

Wednesday nights during the year, have not been well attended. However, those that came always had a treat for supper. Robert Cowan, a great baker, would bring along scones, muffins, etc. Many thanks Robert.

Looking over the Financial Accounts, I feel we are in a very healthy state and our thanks must go to our retiring Treasurer, Judy Robertson. Her efforts over the past 15 years + as Treasurer have been very much appreciated and valued. Judy joined the Club in 1989. She has been a Past President and fulfilled many other roles throughout this time. Thank you Judy.

Donna Ruwhui is also retiring from the committee. Donna has given many years' service to our Club. As our Past President she has kept our club in order with her extensive knowledge. We have all loved the 'goodies' she brings along to the Club and her catering for the Club has always been '1<sup>st</sup> Class'. Thank you Donna.

Our President, Val Wilson, has steered this Club for three years. Many thanks must go to her for all her wonderful contributions. She certainly leaves a very 'hard act to follow'. Val will become our Past President.

I would like to take this opportunity to thank the Committee and Volunteers for the excellent work they have done throughout the year. This has ensured the smooth running of the Club by them carrying out duties such as: Organising Tournaments, Newsletters, Directing, Room Set Up, Scoring, Dealing, Tidy Ups, Kitchen Duties, Bar Duties, Rubbish Disposal, Building and Gardening Maintenance. Without all this help the Club would not be in such good shape as it is to-day. Many thanks to everyone for all your contributions.

Finally, congratulations to all our members who have had success at the competitions the Club has run over the year. This is a marvellous Club that has a very good reputation for being warm, friendly and providing great hospitality. We can now look forward to 2017 with the new in-coming committee continuing the good work that has enabled this club to become 'Very 'Special'.

Eve Beardsmore  
Vice- President

**Taieri Bridge Club**  
**Profit & Loss Report for Year to Aug:2015/16**

<b>Income</b>		<b>Actual</b>
021	Donations	375.82
022	Interest Earned	22.64
023	Investment Interest	589.26
027	Rent	1,817.40
031	Advertising Income	565.24
041	Table Money	16,757.38
042	Subscriptions	5,863.69
051	Bar Sales	3,050.01
061	Tournament Income	3,762.60
081	Sundry Income	91.48
<b>Total Income</b>		<u>32,895.52</u>
<b>Expenses</b>		
101	Property Expenses	1,031.15
103	Rent	827.81
105	Electricity	3,047.35
111	Cleaning Wages	1,298.15
112	Cleaning PAYE	326.25
301	Office Expenses	1,719.37
302	Water Rates	165.26
304	Telephone	746.45
305	Insurance	1,554.76
306	Reimbursements	913.04
400	PLAYING	54.40
403	Levies & Charges	3,287.80
407	Prizes & Engraving	211.13
409	Playing Materials	1,516.26
501	Bar Expenses	2,131.56
601	Tournament Expenses	1,989.96
701	Kitchen Supplies	1,143.56
703	Kitchen Wages	2,802.70
801	Sundry Expenses	400.71
850	Depreciation Buildings	3,098.41
851	Depreciation Plant	2,513.56
<b>Total Expenses</b>		<u>30,779.64</u>
<b>Profit (Loss)</b>		<u><u>2,115.88</u></u>

Taieri Bridge Club  
Statement of Financial Position  
As at 31 August 2016

<b>CAPITAL</b>		
Club Balance	This Year 121,414.20	Last Year End 120,756.00
Plus Current Year Operating Surplus/(Deficit)	2,115.88	858.20
<b>TOTAL CAPITAL FUNDS</b>	<b>123,530.08</b>	<b>121,614.20</b>
<b>REPRESENTED BY</b>		
<b>CURRENT ASSETS</b>		
Cheque	9,129.81	6,176.89
Kitchen	411.05	340.33
Prudent Reserves Carpet Flooring - Bonus Saver	9,041.56	6,569.38
Prudent Reserves Heating Upgrade - Investments	20,370.56	17,821.67
Bar Stock	797.40	861.70
Floats	250.00	250.00
GST Paid	246.83	
	<b>40,247.21</b>	<b>32,019.97</b>
<b>LESS CURRENT LIABILITIES</b>		
Estimated Loss Investments Strategic Finance	4,457.56	4,457.56
Sundry Creditors	27.30	27.30
GST Holding	832.19	501.63
GST Received	548.18	
	<b>5,865.23</b>	<b>4,986.49</b>
<b>NET WORKING CAPITAL</b>	<b>34,381.98</b>	<b>27,033.48</b>
<b>TERM ASSETS</b>		
Prudent Reserves For Roofing Upgrade	21,978.38	21,799.03
	<b>21,978.38</b>	<b>21,799.03</b>
<b>FIXED ASSETS</b>		
Buildings	149,996.00	146,396.00
Buildings - Additions		3,600.00
Buildings - Provision for Depreciation	(89,067.08)	(85,318.01)
Plant & Equipment	49,430.99	43,661.03
Plant & Equipment - Additions		5,769.96
Plant & Equip. - Prov for Depreciation	(43,190.19)	(41,327.29)
	<b>67,169.12</b>	<b>72,781.69</b>
<b>NET ASSETS</b>	<b>123,530.08</b>	<b>121,614.20</b>

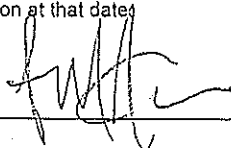
**Accounting Policies and Notes**

1. Accounting Policies are prepared excluding GST
2. Sundry debtors and creditors have not been taken into account except for GST, PAYE and Bar
3. The only stock taken into account is that of the bar
4. Income is included in the year of receipt, & payments in the year of expenditure
5. All Fixed Assets show full costs less depreciation
6. Investments are recorded at cost. The investment of \$5,370.56 with Strategic Finance has been placed under trading hall. We have estimated the write down on the loss of investment further based On latest correspondence from the receivers.

**Audit Certificate**

I have audited the financial statements of the Taieri Bridge Club Inc for the year ending 31 August 2016 in accordance with the New Zealand Audit Standard. In my view these accounts give a fair view of the club's financial situation at that date.

Signed :



Christine McNamara, C.A.