

MINUTES OF THE 46TH ANNUAL GENERAL MEETING OF THE TAIERI BRIDGE CLUB INC. HELD AT THE CLUBROOMS, AT 6.30 PM ON WEDNESDAY 30TH OCTOBER 2019.

Present: John Aitcheson, Margaret Auty, Eve Beardsmore, Diane Carruthers, Lyn Clark, Robert Cowan, Pat Chapple, Bill Chapple, Sheila Fenton, Cathy Ferguson, Bob Gillanders, Robin Gillespie, Alan Lewthwaite, Jen Macartney, Jenny Magee, Irene Morrison, Joan Robertson, Christine Samson, Judith Smeijers, Laurie Smeijers, Kim Stewart, Barbara Wilkes, Patsy Williams, Linda Withers, Pam Wood, Val Wilson

Apologies: Jenni Wright, Colleen Fletcher, Tom Enright, Jean Young, Annette Ellwood, Brenda Shine, Rose Markby, Dawn Brieseman, Dorothee Hall. Apologies accepted.

Moved by Barbara Wilkes and confirmed by Jenny Magee. Carried unanimously.

Minutes of Meeting of 5th November 2018 Read by Barbara Wilkes, Secretary. Confirmed as a true and correct record.

Moved by Barbara Wilkes, and seconded by Jen Macartney

Matters arising from the Minutes. Correction to the seconder name of Chairperson duly nominated elections name changed from Judy Robertson to Joan Robertson.

President's Report: Jenny Magee read the President's report and moved its adoption which was seconded by Joan Robertson. Carried unanimously. A copy of the report is attached.

Treasurer's Report: Cathy Ferguson spoke to the report and made the following comments: The Club has made a small loss this year.

INCOME

Contributing factors: Table money is \$3,446.00 lower, this reflects lower numbers attending bridge overall. Tournament money is also slightly down by \$352.00.

There has been a slight increase in rent income of \$613.00 and an increase in donations.

Interest earned shows interest accrued for year-end balance. Interest is \$863.00 lower from investment to reflect very low interest rates.

EXPENSES

Larger property expenses reflect painting of the roof. Funds for this were transferred from Prudent Reserves for Roofing Upgrade in November 2018.

Insurance payments have increased by \$1,526.00 due to building and contents now insured at a more realistic replacement value.

Strategic Finance has been written off showing an impaired loss in investment.

Other expense deductions:

Office expenses down \$489.00,

Prizes and engraving reduced by \$755.00.

Playing materials down by \$935.00 as no playing cards or bidding pads were purchased during the year.

Bar purchases down by \$988.00 and takings by \$198.00. Unfortunately stocktake was not done at end of August so it is not included.

The cost of running lessons and advertising has been added to expenses. A lot of effort was made to promote the club which will continue next year.

The Taieri Bridge Club is still in a very good financial position.

Thanks to Donna for collating end of year accounts and help with Moneyworks. Big thanks to Barbara Wilkes for dealing with first return for Charities Act and her help and support over the year.

Cathy Ferguson

Eve mentioned that she would like the accounts to be renamed to Income and Expenditure rather than Profit and Loss, Barbara replied back that the Statement required for Tier 4 Reporting was a different type of report (a receipts and payments statement which includes GST) and that our Rules of the Club ask for an Income and Expenditure Statement along with the Balance sheet be submitted at the AGM. Eve had queries with the following transactions: she wanted to know where the printing of the programme book has been coded to – Cathy replied that it was coded to sundry expenses, Eve also wanted to know why the Prudent reserves for Roofing Account didn't balance – Barbara reported that it shows a higher balance due to journals for interest received. Eve also wished to understand how the loss had been written off for Strategic Finance. Barbara reported that the Strategic Finance figure was included in the Prudent Reserves for Heating (\$5,350.55 less interest accrued \$845.46) shows the difference in the Reserve account.

A question was also asked by Christine Samson where the cost of the Christmas party was coded to – Cathy reported that it was coded under sundry expenses.

Comments from the floor were made that the Income and Expenditure Statement that was submitted for perusal before the AGM was not formatted correctly. Barbara replied back that due to time constraints of the financials having to be available 7 days before the AGM this was the best that could be done but the financial report attached to the AGM minutes would be corrected.

Eve also asked what the sundry creditor was – Barbara replied back that it would be PAYE.

Moved by Cathy Ferguson and seconded by Jude Smeijers. Carried unanimously.

Auditor: It was proposed by Jenny Magee and seconded by Barbara Wilkes that Christine McNamara be appointed again as honorary auditor or a suitably qualified person for the ensuring year. Carried unanimously.

Reimbursements for Office Bearers, Auditors and Subscriptions: It was agreed that all reimbursements and subscriptions would remain at the same level from the 2018 year. Proposed by Jenny Magee and seconded by Joan Robertson. Carried unanimously.

Election of Officers: Nominations were taken from the floor for President, Vice President and Treasurer. As there was only one nomination for each of the Office Bearers, they were elected unanimously as follows:

Office	Nominee	Proposer	Secunder
President	Jen Macartney	Joy Martin-Frew	Patsy Williams
Vice President	John Aitcheson	Dale Cameron	Barbara Wilkes
Treasurer	Cathy Ferguson	Dale Cameron	John Aitcheson
Secretary	Barbara Wilkes	Jenny Magee	Eve Beardsmore

The following committee members were duly elected:

Election of Committee

Dale Cameron	Jen Macartney	John Aitcheson
Alan Lewthwaite	Jen Macartney	Joy Martin Frew
Joy Martin-Frew	Patsy Williams	John Aitcheson
Dawn Brieseman	Barbara Wilkes	Anita Olivier
Patsy Williams	Dale Cameron	Jen Macartney

The Chairperson duly declared all nominees duly elected. Seconded by Bill Chapple.

General Business:

- Eve Beardsmore would like to propose a Notice of motion to change part of Rule 14 from “Guests and visitors shall be liable to pay the usual table money” to “Guests and visitors shall be liable to pay the table money as set by the committee”. There was discussion disagreeing with this proposal saying that it would be a disincentive. Laurie asked if there was any seconder to the motion, which there wasn't and so the discussion finished.
- Eve Beardsmore has asked if the front of the building could be painted for 2020 as the paint has oxidised.
- Val Wilson has asked for more lighting on the road. Could an extra light be put on the corner of the building?
- Linda Withers asked the white strip on the edge of the footpath is great – could it be extended with illuminating paint.
- Lyn Clark asked if we could purchase some more modern wine glasses.
- Christine Samson would like to move a vote of thanks to thanking Jenny for her great work as president – seconded by Linda Withers.

Meeting closed at 7.07 pm.

Taieri Bridge Club President's Report 2019

The 2019 year has been a busy time for the Club. Christmas Party 2018 was a huge success, 68 members attending, St Barnabas were the caterers. Thanks to Eve, Raymond and Val for setting up the room so nicely.

Lessons 2019 started in March. A big effort was made by the sub-committee to try attracting more participants via advertising, advertorial, flyers etc. The result was successful attracting about 20 people. The end result was 12 new full members, plus 3 secondary members. Kristen Collins does a great job as tutor. Thanks also to Christine Samson, Jude and Laurie Smeijers, and any others who helped Kristen.

March 16th was our first tournament for the year. It was an Open 8B tournament. We had 15 tables. Thank you to every member who helped in some way.

May 5th was our Otago Hospice Charity event. We had in attendance 18 full tables and raised \$945.00 towards this great Charity.

June 9th was our Open 5A Tournament. We had 15 tables, but only about 12 of those were from our own members. I'm sure we can do better.

July 7th. This was our Open 8B Graded Pairs. Attendance was 20 tables, and it was really good to see more Taieri players.

August 25th we held our Cancer Charity Event and we had 19.5 tables, raising \$912.00. Afternoon tea was supplied and served by Cancer Ladies.

September 29th was our first Junior 3B Tournament. We had 7 tables, some pairs travelling long distances. Everyone enjoyed the day, and all would come back again.

Sponsors of Charity Events: I would like to thank our very generous sponsors for the prizes and raffles for these events. They are Wal's Plants, Taieri Craft Group, New World Mosgiel, Countdown Mosgiel, Cancer Society and also our members who kindly donated raffles. Also, will mention those members who have baked loaves, scones, made sandwiches etc and worked in the kitchen, organised the raffle draw. Thanks to Barbara who was the director for both Charity Tournaments.

The fun nights at Long Weekends still attract a very good attendance, usually 30 plus members. We have a meal and play bridge. Thank you to Christine Samson who organises this event. Christine also organises a Tuesday night for new players, where they can play and discuss a few boards.

Once again, a sub-committee was formed to try and increase membership, mainly for Wednesday nights (Christine, Alan and Jenny). Christine has put a lot of work into this and came up with some ideas which we have implemented. This has been an ongoing problem for many years. A big thank you to Robert Cowan for our Wednesday night scones, much appreciated by everyone.

This year the Club was accepted as a Registered Charity. We have also had fibre installed this year. Our Club rooms have had the roof painted by Stewart Kerr and it looks great. We have also installed more fire alarms and bought a new fire extinguisher. The printer has been upgraded and is performing really well. We are also looking to upgrade the bridge pads to tablets in the near future.

The shrubs along the building have been trimmed by the DCC who are also doing the frontage at a later date.

Congratulations to members who have won club competitions this year, also members who had success in tournaments and Charity events.

Thanks to Barbara Wilkes for the monthly newsletter, always full of interesting reading.

Volunteers: I wish to thank all members of the club who in some way do something to make the running of the club go smoothly.

Sadly, during the year passing away was Nic Leefe, Mary Jamieson who were past members, and Barbara Chilman and Jean Wallace who were current members. All will be remembered with fondness.

Special thanks to the committee for their valuable help all year. Everyone has contributed exceedingly well and I think have enjoyed the challenge. I also wish to thank Jude Smeijers, our computer manager and tournament secretary.

Owing to family health reasons I'm standing down as President and I wish the incoming President and committee best wishes for a successful year.

Jenny Magee

TAIERI BRIDGE CLUB		
Income and Expenditure for the Period Ended 31 August 2019		
Income	2019	2018
Building Hire	-	-
Donations	275	145
Interest Earned	415	8
Investment Interest	1,948	2,811
Rent	2,161	1,548
Advertising Income	652	677
Table Money	14,884	18,330
Subscriptions	5,341	5,300
Bar Sales	2,335	2,533
Tournament Income	2,563	2,915
Sundry Income	-	112
Lesson Income	835	-
TOTAL INCOME	31,409	34,378
Expenses		
<i>BUILDING</i>		
Property Expenses	4,770	1,120
Lease Payment	983	931
Electricity	3,000	3,044
Cleaning Wages	1,687	1,687
Cleaning PAYE	408	411
Cleaning Sundry	7	35
<i>FINANCE</i>		
ACC Levies	-	59
<i>OFFICE</i>		
Office Expenses	1,560	2,049
Water Rates	244	182
Telephone	788	845
Insurance	3,152	1,626
Reimbursements	913	913
Accounting Software	212	418
Impairment loss in Investment	846	(56)
<i>PLAYING</i>		
Levies & Charges	2,854	3,050
Prizes & Engraving	235	990
Playing Materials	81	1,016
Lesson Tutor	700	-
Improver Costs	130	-
Lessons Advertising	1,221	-
<i>BAR</i>		
Bar Purchases	1,281	2,269
<i>TOURNAMENT</i>		
Tournament Expenses	914	1841
<i>KITCHEN</i>		
Kitchen Supplies	1,372	2,504
Supper Expenses	2,610	2,660
Sundry Expenses	1,897	1,901
<i>DEPRECIATION</i>		
Buildings	3,098	2,447
Plant	890	1,374
Total Expenses	35,853	33,316
Surplus/Loss	(4,444)	1,062

Taiari Bridge Club
Statement of Financial Position
As at 31 August 2019

CAPITAL	This Year	Last Year End
Club Balance	131,381.20	130,320.44
Plus Current Year Operating Surplus/(Deficit)	-4444.48	1,060.76
TOTAL CAPITAL FUNDS	126,936.72	131,381.20
REPRESENTED BY		
CURRENT ASSETS		
Cheque	6,284.45	5,723.16
Kitchen	456.47	312.56
Prudent Reserves Carpet Flooring - Bonus Saver	17,008.76	14,199.04
Prudent Reserves Heating Upgrade - Investments	26,443.3	30,937.42
Bar Stock	854.27	854.27
Floats	250.00	250.00
	51,295.25	52,276.45
LESS CURRENT LIABILITIES		
Estimated Loss Investments Strategic Finance	0.00	4,524.69
Sundry Creditors	37.78	37.78
GST Holding	505.42	264.20
	543.20	4,826.67
NET WORKING CAPITAL	50,752.05	47,449.78
TERM ASSETS		
Prudent Reserves For Roofing Upgrade	19,764.20	23,523.22
	19764.20	23,523.22
FIXED ASSETS		
Buildings	149,996.00	149,996.00
Buildings - Provision for Depreciation	(97711.36)	(94,612.95)
Plant & Equipment	51,629.20	49,953.84
Plant & Equipment - Additions	0.00	1,674.45
Plant & Equip. - Prov for Depreciation	(47,493.37)	(46,603.14)
	56,420.47	60,408.20
NET ASSETS	126,936.72	131,381.20

Accounting Policies and Notes

1. Accounting Policies are prepared excluding GST
2. Sundry debtors and creditors have not been taken into account except for GST, PAYE and Bar
3. The stock take for the bar was not done for August 2019. Value left as previous year.
4. Income is included in the year of receipt, & payments in the year of expenditure
5. All Fixed Assets show full costs less depreciation
6. Investments are recorded at cost. The remaining value of the Strategic Finance investment has been fully written off.
7. A year end adjustment was not correctly reflected in last year's accounts and has been brought into this year's opening balance.

Audit Certificate

I have audited the financial statements of the Taiari Bridge Club Inc for the year ending 31 August 2019 in accordance with the New Zealand Audit Standard. In my view these accounts give a fair view of the club's financial situation at that date.

Signed :



Christine McNamara, C.A.