

MINUTES OF THE 48TH ANNUAL GENERAL MEETING OF THE TAIRI BRIDGE CLUB INC. HELD AT THE CLUBROOMS, AT 6.30 PM ON MONDAY 18TH OCTOBER 2021.

Present: John Aitcheson, Dawn Brieseman, Dale Cameron, Robert Cowan, Kathryn Fagg, Cathy Ferguson, Bob Gillanders, Robin Gillespie, Jude Hinton, Marie Kean, Trish Larson, David Larson, Alan Lewthwaite, David Mackie, Jen Macartney, Jenny Magee, Rhonda Mitchell, Avril Power, Karl Power, Jill Reid, Joan Robertson, Peggy Rowe, Brenda Shine, Judith Smeijers, Laurie Smeijers, Kim Stewart, Alec Weavers, Pip Weber, Elizabeth White, Barbara Wilkes, Gail Williams, Patsy Williams, Chris Wither, Linda Withers, Pam Wood, Val Wilson, Jenni Wright

Apologies: Jennifer Macmillan, Christine Samson, Eve Beardsmore, Colleen Fletcher, Phyllis Stewart, Pat Chapple, Bill Chapple, Wilma Burrell, Jenny Magee

Moved by Jen and confirmed by Avril. Carried unanimously.

Minutes of Meeting of 19TH October 2020 Read by Barbara Wilkes, Secretary. Confirmed as a true and correct record.

Moved by Barbara Wilkes, and seconded by Jenny Wright, Agreed unanimously.

Matters arising from the Minutes. Barbara would like to make a correction to the financial reports from last year, in particular the Balance sheet which showed the total assets incorrectly as \$170,316 to \$119,764.

President's Report: Jen Macartney read the President's report and moved its adoption which was seconded by Val Wilson. Carried unanimously. A copy of the report is attached.

Treasurer's Report: Cathy Ferguson spoke to the report and made the following comments:
Income: Tournament income, bar sales and rent have shown increases. Table Money has shown a large increase due to more members attending Monday night bridge, and the introduction of table cards, buy 10 get 1 free at the start of July. There is likely to be a number of table cards not used at the end of August which in effect is income in advance- this may reflect in lower table money next year as it will become a timing issue. These cards have been extremely popular with members at all sessions. Donations income includes money from Otago Bridge Club for the old bridge pads. Interest on Investments has halved due to very low interest rates, but signs are showing the rates are on the way up again.

Expenses: Have stayed reasonably similar, cleaning wages have increased due to a small increase in hourly rate paid to cleaner. Supper Expenses are up due to more bridge sessions being held this year.

The Club has made a small surplus of \$1,095.61 (although before depreciation it would be \$7,016) so we continue to be in a very healthy position. Painting of the outside of the building and new vinyl in kitchen and bar are to be undertaken in the next few months.

Xero accounting system continues to be a bonus for handling the Clubs accounts.

Thanks to Barbara for completing the Charities Report and for being a great source of knowledge when issues arise. Also thanks to our Auditor Christine McNamara from BB&S Accountants.

I would like to move the adoption of my report. Cathy Ferguson

Moved by Cathy Ferguson and seconded by Joan Robertson. Carried unanimously.

Auditor: It was proposed by Jen Macartney and seconded by Barbara Wilkes that Christine McNamara be appointed again as honorary auditor. Carried unanimously.

Reimbursements for Office Bearers, Auditors and Subscriptions: It was agreed that all reimbursements and subscriptions would remain at the same level from the 2020 year. Proposed by Jen Macartney and seconded by Cathy Ferguson. Carried unanimously.

Election of Officers: Nominations were taken from the floor for President, Vice President and Treasurer. As there was only one nomination for each of the Office Bearers, they were elected unanimously as follows:

Office	Nominee	Proposer	Secunder
President	Jen Macartney	Cathy Ferguson	Alan Lewthwaite
Vice President			
Treasurer	Avril Power	Jen Macartney	Cathy Ferguson
Secretary	Barbara Wilkes	Jen Macartney	Cathy Ferguson

The following committee members were duly elected:

Election of Committee

Robert Cowan	Jen Macartney	Barbara Wilkes
Jenni Wright	Barbara Wilkes	Jen Macartney
Lynne Newell	Jen Macartney	Alan Lewthwaite
Marie Kean	Alan Lewthwaite	Jen Macartney

Nominations were taken from the floor:

Bob Gillanders	Val Wilson	Dale Cameron
Mavis Hastie	Val Wilson	Patsy

The Chairperson duly declared all nominees duly elected. Seconded by Barbara Wilkes.

General Business:

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Meeting closed at 6.51 pm.

Taieri Bridge Club President's Report 2021

Well what a year it has been, another year of interruptions to the bridge programme and another year of no international travel.

My year as President did however start as normal, we had the Christmas Prizegiving and party which was catered for by Robert, who put on a magnificent spread, thank you very much for all your hard work and to Viv for helping in the background.

Lessons started in March,(and were suspended again), and we had approximately 9 attending but managed to finish the course and came through to Monday night bridge at the end of September. Kristen has done a wonderful job as tutor for the past few years but unfortunately is not able to continue next year. Robert Cowan has offered to take them and I am sure he will do an excellent job.

We have been able to hold most of our tournaments this year, just being unlucky with the Junior and Cancer Society ones. We did try to reorganise the Junior one but NZ Bridge put their foot down and said that we could not rearrange and therefore if we did there would not be any C points awarded.

We did manage to hold our Hospice tournament and had 15 ½ table. We raised approximately \$1000 including a donation for our old bridge pads by the Otago club of \$200.00.

Wednesday evenings continue to be a struggle for urging more people to play but I must thank Christine enormously for all the work she has put in for trying to boost these numbers. I would like to know the main reasons for lack of attendance please, if you could email the club and hopefully we might come to a solution, but if we take up your suggestion we do need you to attend.

The fun nights on the long weekends still attract a very good crowd, usually 30 plus members. We have a meal and then play bridge. Again a big thank you to Christine for organising these evenings.

We have a sub-committee trying to find more ways of enticing people to play or come back to bridge, due to Covid it has been quite difficult to organise as we are trying to work with University marketing students who will take it on as a project.

Congratulations to all members who have won club competitions during the year and also members who had success in tournaments elsewhere.

I would like to thank my committee who have rallied round during this trying / unimaginable year and especially to Barbara who works hard doing all the secretarial work and writing the newsletter which is always an interesting read. I would also like to thank Jude Smeijers, our computer manager and tournament secretary, for sorting out the technical problems. Also a special mention to Laurie who came along to help Kristen with the lessons, thank you for your time every week.

I would also like to thank all the members of the club, for whatever little thing they do to make the club survive and if that means only attending and playing that's fine, we wouldn't have a club if no one came to play, but on the other hand we wouldn't have a club if we haven't got a committee.

Sadly during the year we have lost Alice Thomson, Buntly Almond, Ryan Sonntag, Wayne Petch and Enid Sincock.

I look forward to a more 'normal' year of presidency next year and will do anything (within reason) to further the Objects of the Club.

The Taieri Bridge Club Incorporated

Performance Report for the year ended: 31 August 2021

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Entity Information

Who we are? Why do we exist?

For the year ended: 31 August 2020

Legal name of entity:	The Taieri Bridge Club Incorporated
Other name of entity (if any):	
Type of entity and legal basis (if any):	Incorporated Society and Registered Charity
Registration number:	CC56377

Entity's purpose or mission:

To organise games, lessons, matches of the card game of bridge for members and potential members and the wider bridge community.

Entity structure:

The Taieri Bridge Club is an Incorporated Society. Members elect a committee, which includes President, Vice President, Secretary, Treasurer plus 5 committee members. The main positions are paid a small honorarium and general committee members are volunteers.

The main sources of the entity's cash and resources:

Revenue is received from members playing subscriptions and table money.

The main methods used by the entity to raise funds:

A small amount of funds are raised via running bridge tournaments.

The entity's reliance on volunteers and donated goods or services:

There are many other members in the club who also volunteer their time. Members set-up and run the various weekly sessions on a voluntary basis and assist the teacher at the lessons.

Additional information:

Contact details:

Physical address:	10 Wickcliffe Street, Mosgiel
Postal address:	PO Box 53, Mosgiel
Phone/fax:	03 489 3614
Email:	taieribridge@outlook.com
Website:	www.otagosouthland.org.nz/taieri

Statement of Service Performance

What did we do?

For the year ended: 31 August 2021

Description of the entity's outcomes:

To facilitate the enjoyment of bridge, plus teach others the skills to allow them to play the game.

Description and quantification (to the extent practicable) of the entity's outputs:	Actual	Budget	Actual
	This year	This year	Last year
To run classes to aid people to learn bridge	10	10	15
Run playing club sessions	136	154	
Run tournaments for the wider community	4	4	4
Run two charity tournaments per year	0	2	2

Additional output measures:

COVID-19 again affected greatly the number of club sessions run and especially the charity tournaments.

Additional information:

This performance report has been approved by the Committee of the Taieri Bridge Club Incorporated
for and on behalf of: _____

Date _____

Signature _____

Name _____

Position _____

Date _____

Signature _____

Name _____

Position _____

Statement of Receipts and Payments

How was it funded? What did it cost?

For the year ended: 31 August 2021

		Actual	Budget	Actual
Notes	This year	This year	This year	Last year
	\$	\$		\$
Operating Receipts				
Donations, fundraising and other similar receipts		184		100
Fees, subscriptions and other receipts from members		31,445		22,301
Receipts from providing goods or services		0		0
Interest, dividends and other investment income receipts		920		2,022
Other operating receipts		7,205		5,211
Total Operating Receipts		39,754		29,633
Operating Payments				
Payments related to public fundraising		0		0
Volunteer and employee related payments		6,455		5,567
Payments related to providing goods or services		9,010		8,296
Grants and donations paid		0		0
Other operating payments		16,951		16,563
Total Operating Payments		32,416		30,426
Operating Surplus or (Deficit)		7,338		(793)
Capital Receipts				
Receipts from the sale of resources		0		0
Receipts from borrowings		0		0
Capital Payments				
Purchase of resources		0		4,735
Repayments of borrowings		0		0
Increase/(Decrease) in Bank Accounts and Cash		7,338		(5,528)
Bank accounts and cash at the beginning of the financial year		64,427		69,325
Bank Accounts and Cash at the End of the Financial Year		71,766		64,427
Represented by:				
Cheque account(s)		5,557		1,397
Savings account(s)		22,035		19,590
Term Deposit account(s)		44,174		43,440
Total Bank Accounts and Cash at the End of the Financial		71,766		64,427

Statement of Resources and Commitments

What do we own? What do we owe?

As at 31 August 2021

Schedule of Resources

	This year €	Last year €
Bank accounts and cash (from Statement of Receipts and Payments)	71,766	64,427
Money held on behalf of others		
Description	Amount	Amount
Money owed to the entity*		
Description	Amount	Amount
GST receivable	0	340
Other resources		
Description and source of value (cost or current value required if practical to obtain)	Cost or current value	Cost or current value
Buildings Less accumulated depreciation	46,088	49,186
Plant and Equipment	2,713	5,535

Schedule of Commitments

	This year €	Last year €
Money payable by the entity		
Description	Amount	Amount
PAYE	58	30
GST Payable	446	0
Other commitments		
Description	Amount	Amount
Guarantees		
Description	Amount	Amount

Schedule of Other Information

	This year €	Last year €
Grants or donations with conditions attached (where conditions not fully met at balance date)	Amount	Amount
Resources used as security for borrowings		

Notes to the Performance Report

For the year ended: 31 August 2020

Note 1: Accounting Policies

How did you do your accounting?

Basis of Preparation

Taieri Bridge Club Incorporated is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not-For-Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

Goods and Services Tax (GST)

Taieri Bridge Club Incorporated is registered for GST. Therefore, amounts recorded in the Performance Report are inclusive of GST (if any). GST owing, or GST refunds due as at balance date are shown in the Statement of Resources and Commitments.

Note 2: Correction of Errors

There were no correction of errors. (Last Year – Nil).

Note 3: Related Party Transactions

There were no transactions involving related parties during the financial year. (Last Year – Nil).

Note 4: Events after Balance Date

There were no events that have occurred after the balance date that would have a significant impact on the Performance Report. (Last Year – Nil).

Taieri Bridge Club

Audit Report to Members

For the year ended 31 August 2021.

Audit Report

To the readers of the Performance Report of the Taieri Bridge Club.

I have audited the financial information contained in the Performance Report of the Taieri Bridge Club. The performance report provides information about the performance of the Club and its financial position as at 31 August 2021. This information is stated in accordance with the accounting policies set out in the performance report.

Officers Responsibilities

The Executive of the Taieri Bridge Club are responsible for the preparation of the performance report which gives a true and fair view of the financial position of the Club as at 31 August 2020 and of the performance of operations for the 12 months ended on that date.

Auditors Responsibilities

It is my responsibility to express an independent opinion on the financial report presented by the Officers and report my opinion to you.

Basis of Opinion

An audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial report.

It also includes assessing:

- The significant estimates and judgements, made by the Executive in the preparation of the financial report, and whether the accounting policies are appropriate to the Taieri Bridge Club, consistently applied and adequately disclosed.

I conducted my audit in accordance with generally accepted accounting standards in New Zealand. I planned and performed my audit to obtain all the information and explanations which I considered necessary in order to provide myself with sufficient evidence to give reasonable assurance that the financial report is free from material misstatements, whether caused by fraud or error. In forming my opinion, I also evaluated the overall adequacy of the presentation of the information in the financial report.

The audit has not been carried out under the Auditing Standards issued by the XRB Board or the NZAuASB as the Taieri Bridge Club are not required to comply with the legal requirement of the Charities Act, being designated as a small charity. The Taieri Bridge Club have applied the review as per their rules and are able to choose who performs the review.

Other than my capacity as auditor I have no relationship with or interest in the Taieri Bridge Club.

Unqualified Opinion

In my opinion:

Proper accounting records have been kept by the Taieri Bridge Club.

- As far as appears from my examination of these records; and
- The financial report complies with generally accepted accounting practices; gives a true and fair view of the financial position of the Taieri Bridge Club as at 31 August 2021 and the results of its operations for the 12 months ended on that date,

My audit was completed on the 4th of October 2021 and my qualified opinion is expressed as at that date.

A handwritten signature in blue ink, appearing to read 'Christine McNamara', with a stylized flourish at the end.

Christine McNamara CA

Profit and Loss

Taieri Bridge Club

For the year ended 31 August 2021

Account	Aug-21	Aug-20
Trading Income		
Advertising Income	525.00	643.44
Bar Sales	2,807.42	1,574.35
Donations	184.00	100.00
Interest Earned	165.49	494.53
Investment Interest	754.79	1,527.39
Lesson Income	491.30	365.22
Rent	2,065.19	1,599.97
Subscriptions	5,694.87	5,626.34
Sundry Income	905.83	720.00
Table Money	18,109.70	11,521.76
Tournament Income	3,534.78	1,878.26
Total Trading Income	35,238.37	26,051.26
Gross Profit	35,238.37	26,051.26
Operating Expenses		
Accounting Software	720.00	180.00
Bank Fees	3.00	3.00
Bar Purchases	1,703.96	1,347.16
Bar Expenses	530.03	0.00
Cleaning Sundry	372.44	187.14
Cleaning Wages	2,212.45	2,056.32
Consulting & Accounting	0.00	730.01
Depreciation	5,921.05	5,846.13
Electricity	3,082.96	2,821.85
Insurance	3,191.41	3,177.31
Kitchen Expenses	871.29	840.02
Lease Payments	1,115.37	1,024.22
Lesson Advertising	478.98	713.33
Lesson Tutor	880.43	600.00
Levies & Charges	2,913.00	2,836.09
Office Expenses	1,818.60	1,502.92
Playing Materials	553.65	923.34
Prizes & Engraving	302.78	458.09
Property Expenses	108.88	324.56
Reimbursements	913.05	904.35
Repairs & Maintenance	0.00	748.50
Sundry Expenses	1,232.51	1,927.60
Supper Expenses	2,380.00	1,849.90
Telephone & Internet	848.02	778.27
Tournament Expenses	1,799.53	995.07
Water Rates	189.37	138.04
Total Operating Expenses	34,142.76	32,913.22
Net Surplus	1,095.61	(6,861.96)

Balance Sheet

Taieri Bridge Club
As at 31 August 2021

Account	31 Aug 2021	31-Aug-20
Assets		
Bank		
Cheque Account	5,148.70	1,108.00
Cheque Account (Kitchen)	408.23	288.00
Prudent Res - Carpet	22,034.58	19,590.00
Prudent Res - Heating 2	28,332.09	28,000.00
Prudent Res - Roofing	15,842.40	15,440.00
Total Bank	71,766.00	64,426.00
Current Assets		
Accounts Receivable	543.50	0.00
Bar Stock	553.06	537.00
Cash Float	80.00	80.00
Total Current Assets	1,176.56	617.00
Fixed Assets		
Buildings	149,996.00	149,996.00
Less Acc Depn on Buildings	(103,908.20)	(100,810.00)
Plant & Equipment	55,776.22	55,776.00
Less Acc Depn on Plant & Equipmen	(53,063.71)	(50,241.00)
Total Fixed Assets	48,800.31	54,721.00
Total Assets	121,742.87	119,764.00
Liabilities		
Current Liabilities		
Accounts Payable	69.00	30.00
GST	445.73	(340.00)
PAYE Payable	57.75	-
Total Current Liabilities	572.48	(310.00)
Total Liabilities	572.48	(310.00)
Net Assets	121,170.39	120,074.00
Equity		
Club Balance	120,074.78	126,937.00
Current Year Earnings	1,095.61	(6,862.00)
Total Equity	121,170.39	120,075.00