

# **MINUTES OF THE 52<sup>nd</sup> ANNUAL GENERAL MEETING OF THE TAIRI BRIDGE CLUB INC. HELD AT THE CLUBROOMS, AT 6.00 PM ON MONDAY 20<sup>TH</sup> OCTOBER 2025.**

**Present:** Carol Adler-Morgan, Marg Auty, Kitty Caldwell, Veronica Casey, Robert Cowan, Allan Dyer, Jann Dyer, Cathy Ferguson, Robin Gillespie, Judy Gorman, Marie Kean, Jen Macartney, Noreen McGrath Lyn McLaren, Jan Methers, Bob Morgan, Merv Muir, Judy O'Donohue, Diane Paterson, Avril Power, Karl Power, Joan Robertson, Christine Samson, Jude Smeijers, Laurie Smeijers, Louise Stevenson-Wright, Kim Stewart, Trish Whelan, Elizabeth White, Barbara Wilkes, Linda Withers, John Wolken, Pam Wood.

**Apologies:** Judy Bevin, Dawn Brieseman, Deirdre Bruce, Bill Chapple, Pat Chapple, Vivienne Cowan, Janet Gafford, David Mackle, Catherine Smith, Peta Smith, Heather Urquhart, Jill Van der Loo, Pip Weber, Heather Wilson, Val Wilson, Chris Wither

Moved by Barbara Wilkes and confirmed by Carol Adler-Morgan, carried unanimously.

## **Minutes of Meeting of 14<sup>TH</sup> October 2024:**

Moved by Marie Kean that the previous minutes be taken as read and are true and correct, seconded by Jen Macartney. Agreed unanimously.

## **Matters arising from the Minutes: Nil**

**President's Report:** Marie Kean read the President's report and moved its adoption which was seconded by Barbara Wilkes. Carried unanimously. A copy of the report is attached.

**Treasurer's Report:** The club ended the year with a profit of almost \$5,000.00. This is largely due to a one-off anonymous donation received in August of \$4,050.00 for the purchase of 18 tablets. Prior to this donation, the club made a small profit (excluding donations) of around \$950.00. With expected lower investment income and ever-increasing costs the club faces annually, there is a likelihood that future periods will end with a deficit.

Overall cash funds are \$13,515.00 lower than last year, due asset purchases. Strong levels of cashflow continue to be held by the club, being more than ample to meet debts as they fall due.

It was pleasing to see the large number of learners attending lessons this year (and resultant higher lesson income). Our thanks to Robert, Deidre, Jen and the team of helpers; their hard work has been recognised with the large number that have become members of the club.

Table money income is higher than the previous year, as was expected due to the increase in table fees. Around \$1,500.00 of this income was received as income in advance in the prior year and therefore recognised as income in the 2025 year. (Please note that this income shows as lower in the Charity report - due to the Charity reporting requirements being on a cash basis with this portion deducted.)

The increase in table money has resulted in a small surplus (excluding donations), allowing the club to continue to offer the services members have said they value (tea person, biscuits for supper, fun nights and subsidised Christmas dinner).

Two successful Charity Tournaments were held and three other tournaments were also held. After allowing for the donations made and costs of running the tournaments, a small profit of around \$300.00 was made for the year. Thanks to Jen as Tournament organiser, and to Marie and her team of helpers for their catering in this area; with many favourable comments about the food provided (and recipe requests).

Assets purchases were made as mentioned in the Presidents Report.



Thank-you to Maree McGregor from Southern Audit for provision of the review of the Financial Statements. Her timely and professional manner has been appreciated.

This is my final year of my role as Treasurer. While it has been challenging at times; overall I have enjoyed the opportunity to use my financial skills for the benefit of the club.

I'd like to thank the following:

- Jan, for her continued service as Table card officer, a role which takes considerable time - her hard work makes the Treasurers duties easier.
- Barbara, her knowledge of Xero our accounting system continues to be extremely helpful. She is the go-to person for queries, and is invaluable with her knowledge of the finances over her considerable service to the Club.
- Marie, also, a huge thanks for your support in my financial role.

And to the whole committee – it's been a pleasure to be part of the team, thank-you all. I wish the new committee all the very best for the future.

Finally, a warm welcome to Allan as he takes on the role of Treasurer. I offer him my full support and help as he takes on this role.

Margaret Auty, Treasurer

Moved by Marg Auty and seconded by Joan Robertson. Carried unanimously.

**Auditor:** It was proposed by Marie Kean and seconded by Margaret Auty that Maree McGregor of Southern Audit be appointed again as honorary auditor. Carried unanimously.

**Honoraria for Office Bearers, Auditors:** It was agreed that there would be no changes to the Honoraria payments made to the Office Bearers and Auditor.

**Subscriptions:** It was agreed that there would be no change made to the current subscription amount.

**Table Money:** Confirming there will be no increase in table money for the ensuing year.

**Election of Officers:** As there was only one nomination for each of the Office Bearers, they were elected unanimously as follows:

<b>Office</b>	<b>Nominee</b>	<b>Proposer</b>	<b>Second</b>
President	Jen Macartney	Diane Paterson	Lyn McLaren
Vice President	Lyn McLaren	Marie Kean	Jen Macartney
Treasurer	Allan Dyer	Deirdre Bruce	Diane Paterson
Table Fee Administrator	Jan Methers	Marie Kean	Barbara Wilkes
Secretary	Barbara Wilkes	Margaret Auty	Deirdre Bruce

The following committee members were duly elected:

Election of 4 general Committee members

Peta Smith	Deirdre Bruce	Diane Paterson
Sue Johnstone	Diane Paterson	Jen Macartney
Heather Urquhart	Jen Macartney	Margaret Auty
Diane Paterson	Jen Macartney	Margaret Auty

The Chairperson duly declared all nominees duly elected seconded by Barbara Wilkes. Carried unanimously.



As Marie Kean is Immediate Past President her position on the Committee does not need to be elected.

**General Business:**

- Christine Samson made a vote of thanks to Marie and the committee for the work done.
- It was discussed about having the AGM on a Tuesday but it was agreed unanimously that Monday night suits the majority of people.
- Next AGM meeting will be Monday 19 October 2026.

Meeting closed at 6.15 pm.



## **Taieri Bridge Club President's Report 2025**

I would like to present my Annual Report for 2025. This has been my second and final year as President. It has been a busy and interesting year.

This year started with a comprehensive promotional campaign to attract more learners to our bridge lessons. This was very successful, and we attracted 19 keen learners. Thank you to tutor Robert Cowan for taking the lessons, Jen Macartney for her administrative work and support and Deirdre Bruce for taking the learners under her wing to encourage their eventual membership. Thank you also to all the wonderful members who have supported the lessons and helped our learners get to grips with the basics of bridge.

We have made some capital purchases this year. We replaced our 3 aging heat pumps in the club rooms and added a new heat pump in the foyer. We have upgraded our computer and now have 24 new tablets with 18 of these being generously donated by one of our members. We have also upgraded the noticeboards and thank you to the team of volunteers – Alan Dyer, David Mackle and Brian Ellis who did this for us.

We recently conducted an online survey to get feedback on how you feel about the club and how it is going. The results were very positive and constructive and thank you to all who participated.

We have successfully run three tournaments – the Open 8B pairs in March, the Open 5A pairs in June and the Open 8B Taieri Graded Pairs in July. The junior pairs tournament last October was cancelled due to lack of entries but this year the grading has been broadened to include intermediate pairs and had good entries. Thank you to Jen Macartney for being our tournament secretary and ensuring these events are all professionally organised.

We have had two charity tournaments and provided donations to the Otago Hospice of \$750.00 and the Mosgiel Foodbank \$1,000.00 plus a significant amount of donated food and household items. Our fun nights continue to be successful.

This year we ran a programme of six improver lessons on one Sunday morning a month during the autumn/winter months. These sessions were very well supported. Thank you to Robert Cowan for taking the sessions and to Jen Macartney and Judy Gorman for organising and managing the programme.

Our bridge sessions are well run and supported. The number playing in each of our three sessions is very pleasing. I would like to thank our directors who play such an important role for us – Barbara Wilkes, Jude Smeijers, Robert Cowan, John Sheehy, Angela Wilson, David Larsen, Judy Gorman, Peta Smith and Bob Gillanders. Behind the scenes are the computer experts who help the director set up the sessions and so I would like to thank Jen Macartney, Judy Gorman, Peta Smith, and Allan Dyer for their work. Thank you to Jude Smeijers for her overall management of our computer network. Another team of people are involved in weekly card dealing and I would like to thank Christine Samson and her team for their great work. Many thanks also to Jan Methers for her work as the table card co-ordinator. I think you will all agree it is a great system and Jan ensures everything runs smoothly for us all.



Other people to thank include Dale Cameron who as we all know is sadly not able to play at the moment, Val Wilson and Jan Methers for their work behind the bar, Robert Cowan for your wonderful Wednesday suppers and Saturday afternoon tea treats, Lyn McLaren for buying the supplies for the club, the catering team and to Diane Paterson as the editor of the newsletter.

I would like to thank now our outgoing committee members – Margaret Auty, Deirdre Bruce and Merv Muir for their work and significant contributions to the club. Margaret Auty in her role as treasurer, has done a very professional job and I thank her for always being available to help me out with financial issues. Thank you to Barbara Wilkes our secretary, for her dedication to the club and all her hard work. The committee has supported me throughout the last two years and I am very grateful for their support and great work.

Sadly, we lost Derek Tingle a few weeks ago. Derek, a great bridge player, was a friend of many in the club.

Finally, thank you to everyone who comes and plays bridge and helps behind the scenes to make our club a great place to be. I hand over the role now to Jen Macartney and wish her well for the upcoming year.



## Performance Report

**Organisation name** TAIERI BRIDGE CLUB INCORPORATED  
**For the year ended** 31 August 2025

### Entity Information

**Name of entity** TAIERI BRIDGE CLUB INCORPORATED  
**Type of entity** Incorporated Society and Registered Charity

### Statement of Service Performance

Description of main activities undertaken during the financial year	Quantity	
	Current year	Last year
To run classes to aid people to learn bridge	20	10
Run playing club sessions	154	154
Run tournaments for the wider community	3	4
Run two charity tournaments per year	2	2

This performance report has been approved by those charged with governance.

Date 8 October 2025  
Signature M. A. Kean  
Name Marie Kean  
Position President

Date 8 October 2025  
Signature Lyn McLaren  
Name Lyn McLaren  
Position Acting Vice-President



## Performance Report

**Organisation name**      TAIERI BRIDGE CLUB INCORPORATED  
**For the year ended**      31 August 2025

### Statement of Cash Received and Cash Paid

	Note	Current year \$	Last year \$
Opening balance in bank account(s) and any cash on hand		65,276	61,779
<b>Plus: Cash received from operating activities</b>			
Donations, koha, bequests and other fundraising		4,052	350
General grants received		-	-
Service delivery grants/contracts		-	-
Membership fees or subscriptions	2	35,280	34,268
Sale of goods and services (commercial activities)		-	-
Interest or dividends received		3,135	3,007
Other cash received		9,897	10,474
<b>Total cash received from operating activities</b>		<b>52,364</b>	<b>48,099</b>
<b>Less: Cash paid for operating activities</b>			
Fundraising costs		-	-
Employee remuneration and other employee related costs		6,473	5,680
Volunteer related costs		2,390	2,740
Costs related to sale of goods or services (commercial activities)	3	11,904	12,829
Other costs related to delivery of entity objectives		21,877	21,103
Grants and donations paid		1,750	1,960
Other cash paid		-	-
<b>Total cash paid for operating activities</b>		<b>44,394</b>	<b>44,312</b>
<b>Total GST (paid) or refunded in the financial year</b>		<b>(903)</b>	<b>54</b>
<b>Cash surplus or (deficit) from operating activities</b>		<b>7,067</b>	<b>3,841</b>
<b>Plus: Cash received from other activities</b>			
Sale of investments		-	-
Sale of other assets		-	-
Cash received from loans and borrowings		-	-
<b>Total cash received from other activities</b>		<b>-</b>	<b>-</b>
<b>Less: Cash paid for other activities</b>			
Purchase of investments		-	-
Purchase of other assets	4	20,582	344
Repayment of loans and borrowings		-	-
<b>Total cash paid for other activities</b>		<b>20,582</b>	<b>344</b>
<b>Cash surplus or (deficit) from other activities</b>		<b>(20,582)</b>	<b>(344)</b>
<b>Income tax (paid) or refunded (if applicable)</b>		<b>-</b>	<b>-</b>
<b>Increase or (decrease) in cash for the financial year</b>		<b>(13,515)</b>	<b>3,497</b>
<b>Closing balance in bank account(s) and any cash on hand</b>		<b>51,761</b>	<b>65,276</b>
<b>Represented by:</b>			
Closing balance of bank account(s)		20,403	18,083
Balance invested in term deposit(s)		31,358	47,193
Undeposited cash held by the entity		-	-
<b>Total cash balances held</b>		<b>51,761</b>	<b>65,276</b>



## Performance Report

**Organisation name** TAIERI BRIDGE CLUB INCORPORATED

**For the year ended** 31 August 2025

### Note 1 - Accounting Policies

#### Basis of preparation

The organisation is permitted by law to apply the Tier 4 (NFP) Standard issued by the External Reporting Board (XRB) and the organisation has elected to use this Standard. All transactions included in the Statement of Cash Received and Cash Paid and related notes to the Performance Report have been reported on a cash basis.

#### Treatment of GST

All amounts recorded in the Performance Report are exclusive of GST (if any). The organisation is GST registered and any GST payable to, or refunded by, the IRD is recognised when paid or when a refund is received.

### Note 2 - Analysis of cash received from operating activities (Optional disclosure)

Category	Analysis	Current year	Last year
Donations, koha, bequests and other fundraising	Donations	4,052	350
	<b>Total</b>	<b>4,052</b>	<b>350</b>

Category	Analysis	Current year	Last year
Membership fees or subscriptions	Lesson Income	826	217
	Subscriptions	6,736	6,063
	Table Money	22,052	21,228
	Tournament Income	5,665	6,760
	<b>Total</b>	<b>35,280</b>	<b>34,268</b>

Category	Analysis	Current year	Last year
Interest or dividends received	Interest Earned	921	1,180
	Investment Interest	2,214	1,827
	<b>Total</b>	<b>3,135</b>	<b>3,007</b>

Category	Analysis	Current year	Last year
Other cash received	Advertising Income	1,025	950
	Bar Sales	3,906	4,568
	Rent	2,883	2,513
	Sundry Income	2,083	2,443
	<b>Total</b>	<b>9,897</b>	<b>10,474</b>

### Note 3 - Analysis cash paid for operating activities (Optional disclosure)

Category	Analysis	Current year	Last year
Employee remuneration and other employee related costs	Employee Remuneration	6,473	5,680
	<b>Total</b>	<b>6,473</b>	<b>5,680</b>

Category	Analysis	Current year	Last year
Volunteer related costs	Lesson Tutor	200	100
	Reimbursements (Honararia)	1,200	1,525
	Supper expenses	990	1,115
	<b>Total</b>	<b>2,390</b>	<b>2,740</b>

Category	Analysis	Current year	Last year
Costs related to sale of goods or services (commercial activities)	Lesson Advertising	1,290	830
	Levies and Charges	2,880	2,746
	Office Expenses	2,021	2,168
	Playing Materials	697	1,734
	Prizes and Engraving	1,245	639
	Revenue in Advance	(52)	-
	Tournament Expenses	3,586	4,483
	Water Rates	236	229
	<b>Total</b>	<b>11,904</b>	<b>12,829</b>



## Performance Report

Organisation name      TAIERI BRIDGE CLUB INCORPORATED  
For the year ended      31 August 2025

Category	Analysis	Current year	Last year
Other costs related to delivery of entity objectives	Rounding	(1)	-
	ACC Levies	109	
	Bank Fees	4	3
	Bar expenses	140	460
	Bar Purchases	2,451	2,727
	Bar Stock	129	(95)
	Consulting and Accounting	1,150	-
	Electricity	3,118	3,145
	Insurance	4,881	5,234
	Kitchen Expenses	1,927	1,991
	Lease Payments	1,684	1,557
	Property Expenses	1,481	2,015
	Repairs and Maintenance	149	139
	Sundry Expenses	3,342	2,587
	Telephone and Internet	642	753
	Accounting Software	671	587
Total		21,877	21,103

### Note 4 - Analysis of cash paid for other activities (Optional disclosure)

Category	Analysis	Current year	Last year
Purchase of other assets	Bar freezer		344
	Heat Pumps (clubrooms and foyer)	15,522	
	Desktop computer	543	
	Tablets (x24)	4,517	
	Total	20,582	344

### Note 5 - Significant Assets

Description of asset	Current year	Last year
Land and buildings	149,996	130,297
Furniture and Fittings	68,520	51,628

### Note 6 - Related Party Transactions

There were no significant related party transactions during the financial year. (Last year - Nil)



## INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT



### To the Members of The Taleri Bridge Club Incorporated

We have reviewed the accompanying financial statements contained within the performance report of The Taleri Bridge Club Incorporated on pages 2 to 4, which comprise the statement of cash received and cash paid for the year ended 31 August 2025, and the notes to the performance report.

### Committee's Responsibility for the Financial Statements

The Committee are responsible for the preparation and fair presentation of these financial statements in accordance with Reporting Requirements for Tier 4 Not-For-Profit Entities, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The Committee are also responsible for the other information contained within the performance report which includes the entity information and statement of service performance. We have not formed any assurance conclusion on the other information.

### Assurance Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements. We conducted our review in accordance with International Standard on Review Engagements (New Zealand) (ISRE (NZ)) 2400, Review of Historical Financial Statements Performed by an Assurance Practitioner who is not the Auditor of the Entity. ISRE (NZ) 2400 requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of financial statements in accordance with ISRE (NZ) 2400 is a limited assurance engagement. The assurance practitioner performs procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand). Accordingly, we do not express an audit opinion on these financial statements.

Other than in our capacity as assurance practitioner we have no relationship with, or interests in, The Taleri Bridge Club Incorporated.

### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not present fairly, in all material respects, the cash received and cash paid of The Taleri Bridge Club Incorporated for the year ended 31 August 2025, in accordance with Reporting Requirements for Tier 4 Not-For-Profit Entities.

### Restriction on Distribution or Use

This report is made solely to the Committee, as a body. Our review work has been undertaken so that we might state to the Committee those matters which we are required to state to them in a review report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Committee as a body, for our review procedures, for this report, or for the conclusion we have formed.

**Southern Audit Limited**  
Palmerston

10 October 2025



## Profit and Loss

Taieri Bridge Club

For the year ended 31 August 2025

Account	2025	2024
<b>Trading Income</b>		
Advertising Income	1,025.00	950.00
Bar Sales	3,848.61	4,627.20
Donations	4,587.00	350.00
Interest Earned	920.73	1,179.67
Investment Interest	2,214.25	1,827.41
Lesson Income	826.12	217.40
Rent	2,882.64	2,513.06
Subscriptions	6,711.18	6,050.24
Sundry Income	2,060.90	2,443.24
Table Money	23,598.00	19,800.60
Tournament Income	5,665.33	6,760.11
<b>Total Trading Income</b>	<b>54,339.76</b>	<b>46,718.93</b>
<b>Gross Profit</b>	<b>54,339.76</b>	<b>46,718.93</b>
<b>Operating Expenses</b>		
ACC Levies	109.04	0.00
Accounting Software	675.00	639.00
Bank Fees	3.92	2.70
Bar Expenses	140.00	460.00
Bar Purchases	2,451.38	2,726.88
Consulting & Accounting	1,149.57	0.00
Depreciation	4,720.57	5,096.53
Electricity	3,115.16	3,191.37
Grants and Donations Paid	1,750.00	1,960.00
Insurance	4,880.99	5,234.35
Kitchen Expenses	1,865.80	2,118.84
Lease Payments	1,683.61	1,557.45
Lesson Advertising	789.99	830.00
Lesson Tutor	800.00	600.00
Levies & Charges	2,879.80	2,745.60
Office Expenses	2,030.09	1,951.20
Playing Materials	697.29	1,734.20
Prizes & Engraving	1,245.30	638.82
Property Expenses	1,480.97	2,015.28
Reimbursements (Honoraria)	1,200.00	1,525.00
Repairs and Maintenance	149.00	139.00
Sundry Expenses	3,591.41	2,587.01
Supper Expenses	990.00	1,115.00
Telephone & Internet	642.21	752.92
Tournament Expenses	3,616.04	4,482.84
Wages	6,434.31	5,744.41
Wages - Employer Kiwisaver Contribution	11.24	0.00
Water Rates	241.50	232.94
<b>Total Operating Expenses</b>	<b>49,344.19</b>	<b>50,081.34</b>
<b>Net Profit</b>	<b>4,995.57</b>	<b>(3,362.41)</b>



# Balance Sheet

Taieri Bridge Club

As at 31 August 2025

Account	31 Aug 2025
<b>Assets</b>	
<b>Bank</b>	
Kitchen Account	154.86
Main Account	6,700.76
Prudent Res - Carpet (Bonus Saver)	13,547.51
Prudent Res - Carpet (Term Deposit 2)	10,000.00
Prudent Res - Carpet (Term Deposit 3)	21,358.01
<b>Total Bank</b>	<b>51,761.14</b>
<b>Current Assets</b>	
Bar Stock	772.37
<b>Total Current Assets</b>	<b>772.37</b>
<b>Fixed Assets</b>	
Buildings	149,996.00
Less Acc Depn on Buildings	(113,203.46)
Less Acc Depn on Plant & Equipment	(46,964.72)
Plant & Equipment	68,519.38
<b>Total Fixed Assets</b>	<b>58,347.20</b>
<b>Total Assets</b>	<b>110,880.71</b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	768.28
GST	(190.11)
Revenue in Advance	52.17
<b>Total Current Liabilities</b>	<b>630.34</b>
<b>Total Liabilities</b>	<b>630.34</b>
<b>Net Assets</b>	<b>110,250.37</b>
<b>Equity</b>	
Club Balance	105,254.80
Current Year Earnings	4,995.57
<b>Total Equity</b>	<b>110,250.37</b>