

## **Wanaka Bridge Club**

### **Treasurer's Report**

For AGM dated 30<sup>th</sup> November 2023

The Club made a surplus of \$18,369 compared to a surplus of \$10,478 in the prior year. Last year's surplus was largely achieved through a Lotteries grant of \$10,000 secured to help restore the club to its pre Covid financial position, thanks entirely to the efforts of Allan Kelly. Once this one-off item is taken out of last year's figures then this year's surplus is nearly \$18,000 better than last year. The increase in surplus is due a 12% increase in table money, a higher contribution from the tournaments and the nearly \$12,000 reduction in occupancy costs. The move to the Presbyterian Church has made a huge difference to the viability of the club.

The end of year cash position was \$18,603 higher at \$92,441 (compared to \$73,811 in the prior year) due to the surplus for the year.

At the current pricing for membership and table money, I forecast that we will still make a similar surplus next year if our membership stays the same and premises costs remain the same.

I understand that the new treasurer is proposing at this stage to keep the current system of billing monthly for table money running. However, this may be reviewed during next year as there are various events (e.g. teams) that are not easy to automatically bill. The most efficient process for the Treasurer is for members to pay their table money bill monthly as soon as possible after the billing goes out.

I also suggestion that the current pricing of \$125 for full year membership (50% for Country Members) and \$6.00 table money (\$10 for visitors) remain the same for the coming year. Given the various accommodation scenarios going forward I think it is important that the club stays financially strong.

I would like to express my thanks to Allan Kelly for reviewing the accounts in a very timely manner.

John Hogg  
Treasurer  
Wanaka Bridge Club  
Registered Charity CC35150