

Statement of Financial Performance

Wanaka Bridge Club

For the year ended 30 September 2023

<u>Account</u>	<u>2023</u>	<u>2022</u>
Revenue		
Trading Income		
Members Subscriptions	17,595	17,164
Table Money	28,330	25,249
Lessons	2,135	3,357
Advertising in Bridge Book	550	43
Room Hire	0	435
Other Revenue	74	439
Total Trading Income	48,684	46,687
Charity Income and Expenditure		
Lotteries Covid Recovery Operating Grant	0	10,000
Donations	79	132
Table Money Donations on Charity Nights	610	0
Charity Night Donation	(800)	0
Total Charity Income and Expenditure	(111)	10,132
Tournament Contribution		
Tournament Income		
Tournament Entry Fees	4,387	3,483
Tournament Raffle Income	1,040	970
Tournament Sponsorship	870	783
Total Tournament Income	6,296	5,235
Tournament Expenses		
Tournament Bar Purchases	0	33
Tournament Director's Fees & Costs	(511)	(1,007)
Tournament Master Points	0	(173)
Tournament Meals	(1,543)	(1,300)
Tournament Prizes	(935)	(835)
Total Tournament Expenses	(2,988)	(3,281)
Total Tournament Contribution	3,308	1,954
Bar Trading		
1 Bar Sales	0	1,900
2 Bar Purchases	0	(1,142)
Total Bar Trading	0	758
Total Revenue	51,880	59,531
Cost of Sales		
Cost of Goods Sold	576	574
Lesson Expenses	335	2,658
Levies (NZ & Otago)	3,160	3,565
Total Cost of Sales	4,071	6,797
Gross Profit	47,809	52,733
Other Income		
Interest Income	3,501	389
Total Other Income	3,501	389

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Statement of Financial Performance

Wanaka Bridge Club

For the year ended 30 September 2023

Account	2023	2022
Operating Expenses		
Accounting & Consulting	592	561
AGM Prizes & Expenses	2,399	1,722
Badges	280	0
Bank Fees	7	12
Bridge Supplies	342	419
Cleaning	0	1,748
Computing Software	675	346
General Expenses	389	296
Insurance	806	781
Kitchen Supplies	1,024	1,091
Light, Power, Heating	0	1,684
Master Points (NZ Bridge)	2,494	1,336
Printing & Stationery	764	48
Programme Book	459	728
Rent	17,810	26,084
Repairs and Maintenance	(50)	318
(Gain)/Loss on Disposal of Fixed Assets	0	80
Total Operating Expenses	27,990	37,254
Net Profit Before Depreciation	23,321	15,869
Depreciation		
Depreciation	(4,951)	(5,391)
Net Profit After Depreciation	18,369	10,478

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Statement of Financial Position

Wanaka Bridge Club

As at 30 September 2023

<u>Account</u>	<u>30 Sep 2023</u>	<u>30 Sep 2022</u>
Assets		
Bank		
Westpac Current Account	22,414	13,463
Westpac Term Deposit	70,000	60,348
Total Bank	92,414	73,811
Current Assets		
Accounts Receivable	5,578	3,153
Total Current Assets	5,578	3,153
Fixed Assets		
Computer Equipment	2,487	2,487
Less Accumulated Depreciation on Computer Equipment	(1,105)	(276)
Plant & Equipment	47,385	45,604
Plant & Equipment Accumulated Depreciation	(41,055)	(36,933)
Total Fixed Assets	7,711	10,881
Total Assets	105,703	87,845
Liabilities		
Current Liabilities		
Accounts Payable	629	350
GST	1,535	1,107
Prepaid Table Money	869	2,420
Sundry Accruals	2,581	2,250
Total Current Liabilities	5,615	6,126
Non-current Liabilities		
New Building Fund	1,692	1,692
Total Non-current Liabilities	1,692	1,692
Total Liabilities	7,306	7,818
Net Assets	98,397	80,027
Equity		
Current Year Earnings	18,369	10,478
Retained Earnings	80,027	69,549
Total Equity	98,397	80,027

John Hogg
Treasurer
15/11/23

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Depreciation Schedule

Wanaka Bridge Club

For the year ended 30 September 2023

Name	Cost	Opening Value	Purchases	Disposals	Depreciation	Closing Value
Computer Equipment						
20 New Bridge Pads	2,487	2,211	0	0	829	1,382
Total Computer Equipment	2,487	2,211	0	0	829	1,382
Plant & Equipment						
14 Folding Tables	706	0	706	0	118	588
5 Fold Up Tables	152	76	0	0	76	0
8 Folding Tables	260	174	0	0	174	0
Bar Coded Cards	1,593	0	0	0	0	0
Bridge App Update	2,280	1,140	0	0	760	380
Bridge Boards	259	0	0	0	0	0
Bridge Books & Book Case	687	298	0	0	69	229
Bridge Books X30	430	226	0	0	43	183
Bridge Pad Terminal x2	202	0	0	0	0	0
Bridge Pad Terminal x3	479	0	0	0	0	0
Bridge Tabs	1,840	0	0	0	0	0
Bridge Tabs (+chargers) x22	6,169	0	0	0	0	0
Chairs new x96	15,152	3,844	0	0	1,538	2,306
Cloth Racks	263	68	0	0	26	42
Coded Cards	432	0	0	0	0	0
Computer	1,140	0	0	0	0	0
Dealing Machine series 4	6,646	554	0	0	554	0
Develop Bridge App	1,560	0	0	0	0	0
Folding Table	50	0	50	0	8	42
New Printer HP Officejet Pro 8710	178	0	0	0	0	0
New Steel Cupboards	750	0	750	0	50	700
Panasonic 65 inch from Selectrix	1,717	1,202	0	0	343	859
Side Tables - MAC	600	350	0	0	60	290
Tables ex Bowling Club	2,622	659	0	0	264	396
TV + cable	310	80	0	0	31	49
Vogue Stainless Steel 3 Tier Trolley	275	0	275	0	9	266
White Board	633	0	0	0	0	0
Total Plant & Equipment	47,385	8,671	1,781	0	4,122	6,330
Total	49,872	10,881	1,781	0	4,951	7,711

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2023 Year Performance Reports Review

INDEPENDENT REVIEW REPORT TO THE MEMBERS OF THE WANAKA BRIDGE CLUB

I have reviewed the 2023 Performance Report of the Wanaka Bridge Club for the period ended 30 September 2023.

The Club is responsible for the preparation and fair presentation of these financials in accordance with appropriate reporting standards.

It is my responsibility to review the financial performance in accordance with the current Review Standards.

A review is limited primarily to enquires of Club's personnel and an analytical review of procedures applied to the financial data. It provides less assurance than an audit. I have not performed an audit and have not expressed an audit opinion.

Other than my capacity as reviewer, I have no interest or relationship with the Club other than as a playing member.

Based on my review, nothing has come to my attention that causes me to believe that the accompanying 2023 Performance Report of the Wanaka Bridge Club does not give a true and fair view of the Club's financial status as at 30/9/2023.

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Allan Kelly

Allan Kelly

15/11/2023